

## **PREAMBLE**

The Government of the United States of America and the Government of the Republic of Peru, resolved to:

**STRENGTHEN** the special bonds of friendship and cooperation between them and promote regional economic integration;

**PROMOTE** broad-based economic development in order to reduce poverty and generate opportunities for sustainable economic alternatives to drug-crop production;

**CREATE** new employment opportunities and improve labor conditions and living standards in their respective territories;

**ESTABLISH** clear and mutually advantageous rules governing their trade;

**ENSURE** a predictable legal and commercial framework for business and investment;

**AGREE** that foreign investors are not hereby accorded greater substantive rights with respect to investment protections than domestic investors under domestic law where, as in the United States, protections of investor rights under domestic law equal or exceed those set forth in this Agreement;

**RECOGNIZE** that Article 63 of Peru's Political Constitution provides that "domestic and foreign investment are subject to the same conditions";

**AVOID** distortions to their reciprocal trade;

**FOSTER** creativity and innovation and promote trade in the innovative sectors of our economies;

**PROMOTE** transparency and prevent and combat corruption, including bribery, in international trade and investment;

**PROTECT**, enhance, and enforce basic workers' rights, strengthen their cooperation on labor matters, and build on their respective international commitments on labor matters;

**IMPLEMENT** this Agreement in a manner consistent with environmental protection and conservation, promote sustainable development, and strengthen their cooperation on environmental matters;

**PRESERVE** their ability to safeguard the public welfare;

**CONTRIBUTE** to hemispheric integration and provide an impetus toward establishing the Free Trade Area of the Americas;

**BUILD** on their respective rights and obligations under the Marrakesh Agreement Establishing the World Trade Organization and agreements to which they are both parties; and

**RECOGNIZE** that Peru is a member of the Andean Community and that Decision 598 of the Andean Community requires Andean countries negotiating trade agreements to preserve Andean Legal System in relations between the Andean Community Member Countries under the Cartagena Agreement;

**HAVE AGREED** as follows: