

Softwood Lumber Agreement Data Reconciliation Results
Volume Results, October 2006- June 2007
Preliminary Value Results, July 2007 – September 2007

As part of the requirements of the 2006 Softwood Lumber Agreement (SLA) regarding information collection and exchange, Articles XV.6 and XV.8 of the SLA require Canada and the United States to reconcile aggregate Region-specific monthly data on the volume and value of exports from Canada to the United States of softwood lumber products.

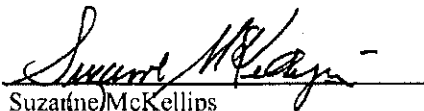
The following table provides the aggregate volume information for the period October 2006 – June 2007 as compiled by the Government of Canada and approved by officials in both governments during the reconciliation process. These revised data reflect a substantial effort by officials in both governments to verify the accuracy of data already collected. The reconciliation process involved significant outreach efforts to the trade, which should improve the quality of the data provided to each government in future months.

These data may differ from other official trade statistics of Canada and the United States as they are based on definitions of value, product coverage and shipment date that are specific to the SLA.

The United States and Canada have agreed that the volume reconciliation process for October 2006 – June 2007 has been concluded successfully.

In reviewing preliminary value results, officials of both parties have compared a large percentage of transactions for the July to September 2007 quarter for Option A. Officials, when reviewing this sample, found that close to 100% of these transactions showed a variance of between 14 and 16 percent between the Canadian permit values and the US import values. For this period, the export charge for option A was 15%. This result implies that the variance is principally due to the reporting, as required, of the export charge on the US entry document. The SLA definition of the Canadian export price for permit values appropriately does not include the export charge while the U.S. definition of entry value does not allow importers to deduct the export charge.

Reconciliation on volume and value data for more recent months is currently under way.



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POST-RECONCILIATION RESULTS
EXPORT VOLUMES (bf)
May 15 2008

Region of Origin	2006 - 10	2006 - 11	2006 - 12	2007 - 1	2007 - 2	2007 - 3	2007 - 4	2007 - 5	2007 - 6
Alberta	69,272,574	104,536,778	100,807,771	115,212,771	92,814,204	147,622,209	142,932,095	144,423,533	131,708,189
BC Coastal	55,013,813	63,366,670	57,389,326	62,629,722	80,122,344	48,729,810	80,842,599	67,228,841	82,653,275
BC Interior	496,791,577	717,589,093	670,453,493	812,821,604	660,304,974	926,494,215	931,125,700	875,191,045	786,763,620
Manitoba	7,015,154	9,660,368	9,741,144	9,933,118	9,846,346	12,942,259	13,383,381	12,064,403	12,237,672
Ontario	81,949,323	146,922,659	129,225,940	136,382,644	139,013,796	154,425,083	153,876,189	154,032,761	141,590,819
Quebec	113,087,797	163,387,449	172,695,607	188,564,160	184,384,190	215,768,533	205,618,553	214,886,181	185,692,855
Saskatchewan	3,790,862	9,191,713	10,722,153	7,683,481	5,039,974	7,724,354	7,010,189	8,838,523	6,816,020
Totals	826,921,100	1,214,654,730	1,151,035,434	1,333,227,500	1,171,525,828	1,513,706,463	1,534,786,706	1,476,665,287	1,347,462,450

Note:

As at April 21, 2008

- Results are based on bilateral reconciliation work as required under the Softwood Lumber Agreement between members of Foreign Affairs and International Trade and the United States Customs and Border Protection
- The reconciliation results have been signed and concurred with by Canadian and U.S. representatives of the Softwood Lumber Committee
- The report is based on permitted shipments
- The numbers are compiled based on conditions as set out in the SLA for region of origin